

**30% POWER-UP BONUS** 

**Terms and Conditions** 

The 30% Power-Up Bonus Program is a bonus offered by XLibre (herein the "Company") to its Clients under the following terms.

## 1. Introduction

- **1.1.** The 30% Power-Up Bonus (hereinafter the "Bonus Scheme") is available to all of the Company's Clients who have satisfied the Criteria for this Bonus Scheme as set out in paragraph 1.2 of the Bonus Scheme.
- **1.2.** In order for a Client to be eligible to participate in the Bonus Scheme he must have opened a Trading Account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- **1.3.** This Promotion is available for clients of the Company.
- **1.4.** The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in this Bonus Scheme and/or any other legally binding Agreement between him and the Company.

## 2. Commencement Date and Term

- **2.1.** The promotional period for this Bonus Scheme runs from 1<sup>st</sup> of August until the 31<sup>st</sup> of October 2024.
- **2.2.** The Company has the right to amend, alter or terminate this Bonus Scheme at its sole discretion, and at any time without notice.

# 3. Terms and Conditions

- **3.1.** The Bonus Scheme can be applied only to the relevant Bonus Account as selected from the client's area.
- **3.2.** Each Bonus Account can receive only one Bonus Scheme;
- **3.3.** The amount of the Bonus is 30% on first time deposit amount, transferred to the relevant Bonus Scheme account;
- **3.4.** The leverage of the Bonus Scheme account is up to 1:500;
- **3.5.** The minimum deposit to receive the Bonus is one hundred (100) USD or account currency equivalent;

- **3.6.** The maximum deposit amount is 5,000 USD;
- **3.7.** The maximum bonus amount that can be given in this bonus promotion is 1,500 USD;
- 3.8. The Bonus Scheme credit can be used to increase a Client's leverage but cannot be lost. In the event that a Client's equity reaches or falls below the level of the Bonus Scheme, the Bonus Scheme will be automatically removed from the Client's Account. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions where the Company has removed the Bonus Scheme in accordance with Clause 4 of the Terms and Conditions.
- **3.9.** Once a client completed the volume requirement, they will need to send an email to <a href="mailto:support@exalibre.com">support@exalibre.com</a> requesting the bonus to be released.
- **3.10.** The Bonus can be claim only once.
- **3.11.** After the volume requirements are met, the client has three (3) month in order to claim the bonus to be released. Failure to do so within the aforementioned timeframe will invalidated the client's right to claim the bonus.
- **3.12.** Clients cannot switch between bonus programs offered by the Company. If you no longer wish to use a trading account with bonus, please send an email to <a href="mailto:support@exalibre.com">support@exalibre.com</a> to archive the bonus account.

## 4. Operating Terms

4.1. To withdraw the bonus from your account you need to make transactions (number of standard lots) in the amount of: Total Awarded Bonus \* 20% = Number of standard Lots.
EXAMPLE: Your first deposit is \$1,000 and receive \$300 bonus. To withdraw the received bonus, you need to make a transaction of \$300\*20%= 60 standard lots (only closed deals are taken into account).

**ATTENTION**: The volume requirement applies on trades for Forex, Metals, Oils.

Only trades that are open for more than 120 seconds (2 minutes) are counted towards the Volume Requirements.

**4.2.** When a Client makes a withdrawal from their account, they will be subject to a proportionate removal of the bonus amount awarded. For example: If a Client withdraws

- 30 USD from their account, 30% of the 30 USD will be deducted automatically from the 30% bonus amount that had been previously claimed and awarded.
- **4.3.** Unless all requirements of the program are met, you can withdraw no more than your original deposit plus profits ( or minus losses) at any time. Once the original deposit is withdrawn the bonus is removed on a pro rata basis, therefore there will be a partial bonus removal. Each withdrawal is subject of bonus removal as per calculation in point 4.2
- **4.4.** Furthermore, if the volume requirements are not completed then the 30% Bonus can only be used for credit purposes.
- **4.5.** If volume requirements are not met and equity of the account falls below the available bonus amount, then the bonus is removed automatically by the sytem. In other words, if the Cash Equity ( Equity Credit Bonus) becomes zero or less, all previously awarded bonuses will be cancelled and withdrawn from the respective Client's account. In these circumstances the Company shall not be liable for any consequences of the bonus cancelation, including, but not limited to, order(s) closure by Stop Out.
- **4.6.** Credit Bonus cannot be transferred between, or from Eligible Clients' trading Accounts within the Company.

#### 5. Termination

- **5.1.** The Company may terminate this Bonus with immediate effect in an event of Default of the Client, as defined in the Account Opening Agreement between the Client and the Company, by notifying client in advance.
- **5.2.** Either party has the right to terminate this Bonus immediately by giving written notice to the other. Termination will not affect any accrued rights.
- 5.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Bonus by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Bonus from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.

- **5.4.** If the Company suspects or has reason to believe that a Client has more than one account under this Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Deposit Bonus from the Client's Trading Account(s) with immediate effect.
- **5.5.** The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Rewards removal in accordance with these Terms and Conditions.

## 6. Amendments

**6.1.** The Company may from time to time amend the terms of this Bonus and/or any other legal documentation found on the Company's Website and Client's Area. The Client is responsible for being updated of any changes and/or amendments in the terms and conditions of this Bonus.

# 7. Dispute

- **7.1.** Any dispute arising with or in connection to any of the terms and conditions of this Bonus shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.
- **7.2.** All complaints must be in writing and addressed to the Customer Support Department of the Company via email at <a href="mailto:support@exalibre.com">support@exalibre.com</a>. More details on the procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

## 8. Acknowledgments

- **8.1.** The Client acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company reserves the right at its sole discretion to:
- Close/ suspend all Trading Accounts the Client has with the Company either temporarily or permanently;

- Void all previously credited trading bonuses from the Client's Trading Accounts with the Company;
- Void all transactions carried out, including any pending orders and/ or any profits or losses earned.
- **8.2.** The Client further acknowledges and understands that where any of the circumstances mentioned in Clause 8.1 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to, order(s) closure by Stop Out.
- **8.3.** The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all their invested capital. These products may not be suitable for everyone, and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- **8.4.** These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

Version 2024/01